

**MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF
PIONEER METROPOLITAN DISTRICT NO. 3
HELD
SEPTEMBER 16, 2024**

A Regular Meeting of the Board of Directors (the “Board”) of the Pioneer Metropolitan District No. 3 (the “District”) was held in accordance with applicable statutes of the State of Colorado on Monday, September 16, 2024 at 2:00 p.m. This meeting was held via teleconference. The meeting was open to the public

ATTENDANCE

Directors in attendance were:

Joel Farkas, President

Toni Serra, Treasurer

Also present were:

Paula Williams, Esq., Eric Trout, Esq. and Lisa Jacoby; McGeady Becher P.C.

Paul Wilson; CliftonLarsonAllen LLP

Michael Wolfersperger; Independent District Engineering Services, LLC (“IDES”)

Justin Hay; Stacklot, L.L.C.

Ned Skoglund; member of the public

ADMINISTRATIVE MATTERS

Disclosure of Potential Conflicts of Interest:

Ms. Jacoby confirmed a quorum and discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board to the Secretary of State. The members of the Board (the “Directors”) were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Directors prior to this meeting in accordance with statute. Ms. Jacoby noted that disclosures of potential conflicts of interest were filed with the Secretary of State for all Directors.

Agenda:

The Board reviewed the Agenda for the District’s Regular Meeting.

Following discussion, upon motion duly made by Director Farkas, seconded by Director Serra, and upon vote unanimously carried, the Board approved the Agenda.

Approval of Meeting Location and Posting of Notices:

The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District’s Board meeting.

Following discussion, and upon motion duly made by Director Farkas, seconded by Director Serra, and upon vote unanimously carried, the Board determined to meet by electronic means.

Notice of this meeting providing the date, time and location, including participation information, was duly posted and no taxpaying electors within the District's service area objected or requested that the means of hosting the meeting be changed.

Public Comment:

There were no public comments.

CONSENT AGENDA

The Board considered the following items on the Consent Agenda:

- Minutes of the May 20, 2024, Regular Meeting

Upon motion duly made by Director Farkas, seconded by Director Serra, and upon vote unanimously carried, the Board approved the Consent Agenda item.

FINANCIAL MATTERS

2024 Preliminary Assessed Valuation:

The Board acknowledged the 2024 Preliminary Assessed Valuation.

Public Hearing on Amendment to 2023 Budget:

Ms. Jacoby opened the public hearing to consider an amendment of the 2023 Budget.

It was noted that publication of Notice stating that the Board would consider an amendment of the 2023 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to the public hearing.

No public comments were received, and the public hearing was closed.

Following discussion, upon motion duly made by Director Farkas seconded by Director Serra, and upon vote unanimously carried, the Board adopted Resolution No. 2024-09-01 to Amend the 2023 Budget.

2023 Audit:

Mr. Wilson presented the 2023 Audit.

Following discussion, upon motion duly made by Director Farkas, seconded by Director Serra, and upon vote unanimously carried, the Board approved the 2023 Audit and authorized the execution of the Representations Letter.

LEGAL MATTERS

Public Hearing to Consider Inclusion of 0.538 Acres:

Ms. Jacoby opened the public hearing to consider the Petition for Inclusion of approximately 0.538 acres of real property owned by Pioneer Holdco, LLC into the District.

It was noted that publication of Notice stating that the Board would consider the inclusion of the real property, and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to the public hearing.

Mr. Skoglund requested an explanation for the inclusion and Attorney Williams responded. Following public comment, the public hearing was closed.

The Board reviewed the Petition for Inclusion and the Resolution for Inclusion. Following discussion, upon motion duly made by Director Farkas, seconded by Director Serra, and upon vote unanimously carried, the Board adopted Resolution No. 2024-09-02; Resolution of the Board of Directors of Pioneer Metropolitan District No. 3 for Inclusion of Real Property, consisting of approximately 0.538 acres owned by Pioneer Holdco, LLC, into the District.

OTHER MATTERS

Confirmation of a Quorum for the October 21, 2024, Regular Meeting:

No action was taken regarding confirmation of the October 21, 2024 Regular Meeting.

ADJOURNMENT

There being no further business to come before the Board at this time, the meeting was adjourned.

The foregoing record constitutes a true and correct copy of the Minutes of the above-referenced meetings.

Lisa Jacoby

Secretary for the meeting