

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF PIONEER METROPOLITAN DISTRICT NO. 5 HELD APRIL 25, 2022

A Special Meeting of the Board of Directors of the Pioneer Metropolitan District No. 5 (the "District") was held in accordance with applicable statutes of the State of Colorado on Monday, April 25, 2022 at 2:00 p.m. This meeting was held via teleconference. The meeting was open to the public via conference call.

ATTENDANCE

Directors in attendance were:

Toni Serra (President)
Joel Farkas (Treasurer)
Barry Fehr (Assistant Secretary)

Also present were:

MaryAnn McGeady, Esq., Paula Williams, Esq., Jay Morse, Esq. and Lisa Jacoby; McGeady Becher P.C.
Paul Wilson; CliftonLarsonAllen LLP
Barrett Marrocco; Independent District Engineering Services, LLC ("IDES")
Justin Hay; Stacklot L.L.C.

ADMINISTRATIVE MATTERS

Disclosure of Potential Conflicts of Interest: Ms. Jacoby confirmed a quorum and discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute. It was noted by Ms. Jacoby that disclosures of potential conflicts of interest were filed with the Secretary of State for all Directors.

Agenda: The Board reviewed the Agenda for the District's Special Meeting.

Following discussion, upon motion duly made by Director Farkas, seconded by Director Serra and, upon vote unanimously carried, the Board approved the Agenda as presented.

Approval of Meeting Location and Posting of Notices: The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting.

Following discussion, and upon motion duly made by Director Farkas, seconded by Director Serra, and upon vote unanimously carried, the Board determined to meet by electronic means. Ms. Jacoby noted that notice of this meeting, including participation information, was duly posted and that she had not received any objections to the meeting format or any requests that the meeting be changed by taxing electors within the District's boundaries.

Public Comment: There were no public comments.

Minutes of February 22, 2022 Special Meeting: The Board reviewed the Minutes of the February 22, 2022 Special Meeting. Following review and discussion, upon motion duly made by Director Farkas, seconded by Director Fehr, and upon vote unanimously carried, the Board approved the Minutes, as presented.

FINANCIAL MATTERS

2021 Application for Exemption from Audit: Following discussion, upon motion duly made by Director Serra, seconded by Director Farkas, and upon vote unanimously carried, the Board ratified the approval and filing of the 2021 Application for Exemption from Audit.

LEGAL MATTERS

45-Day Notice to Modify Service Area Boundary: Attorney Williams discussed the required 45-day Notice to modify the service area boundary.

Following discussion, upon motion duly made by Director Serra, seconded by Director Farkas, and upon vote unanimously carried, the Board authorized the preparation and submittal of 45-day Notice to modify the service area boundary.

OTHER BUSINESS

May 16, 2022 Board Meeting: The Board confirmed a quorum for the May 16, 2022 Board Meeting to be held at 2:00 p.m. via conference call, if deemed necessary.

ADJOURNMENT

There being no further business to come before the Board at this time, the meeting was adjourned.

The foregoing record constitutes a true and correct copy of the Minutes of the above-referenced meetings.

Lisa Jacoby

Secretary for the meeting